

ANDRITZ AG
ISIN AT0000730007

Publication of the buyback program by ANDRITZ AG pursuant to § 65 (1a) of the Austrian Stock Corporation Act (AktG) and to § 82 (8 and 9) of the Austrian Stock Exchange Act (BörseG) in conjunction with §§ 2, 4, and 5 of the Austrian Publication Ordinance 2002

The Executive and Supervisory Boards of ANDRITZ AG resolved on April 13, 2016 to make use of the authorization pursuant to the resolution by the 109th Annual General Meeting of the company on March 30, 2016, to buy back shares pursuant to § 65(1), line 8 AktG. This resolution authorizes the Executive Board to purchase a maximum of 10 percent of the share capital of ANDRITZ AG including the shares the company has already acquired by purchase.

This resolution and the buy-back program are thus made public pursuant to § 65(1a) AktG in conjunction with § 82 (8 and 9) BörseG and pursuant to §§ 2, 4 and 5 of the Austrian Publication Ordinance 2002.

- Date of the authorization resolution by the Annual General Meeting pursuant to § 65 (1), line 8 AktG:
March 30, 2016
- Date and form of publication of the authorization resolution:
March 30, 2016 via “euro adhoc” and on the company's website at www.andritz.com
- Start and expected duration of the buy-back program:
April 14, 2016 until September 30, 2018
- Type of shares to which the buy-back program refers:
ANDRITZ AG no-par value shares issued to bearers
- Intended volume (number of shares) of the buy-back program:
Up to 10,400,000 company shares issued to bearers, which is equal to 10 percent of the company’s share capital
- Lowest and highest amount to be paid per share:
The lowest amount to be paid in the buy-back must not be less than the respective amount represented by each share in the capital stock, and the highest amount to be paid in the buy-back must not exceed 10 percent of the average, unweighted closing price on the preceding 10 trading days.

- Form of buy-back:
Purchase through the Stock Exchange, with no takeover offer being submitted on the occasion of the buy-back

- Purpose of buy-back:
Use of treasury shares for purposes pursuant to the authorization resolution by the Annual General Meeting on March 30, 2016, in particular the improvement of supply and demand for the ANDRITZ share on the Vienna Stock Exchange, however excluding trading of treasury shares for the purpose of profit-making. No shares will be cancelled on the occasion of the buy-back program. The company reserves the right to also use the purchased treasury shares for the purpose of a stock option program for employees, senior executives, and members of the Executive or Supervisory Boards of the company or one of its associated companies if necessary; in this case, the issuer will disclose without delay the number and distribution of the stock options to be granted pursuant to § 6 (1) of the Austrian Publication Ordinance. Furthermore, the company reserves the right to use purchased treasury shares for acquisition of companies, workshops, parts thereof, or company stakes. The company reserves the right to sell purchased treasury shares again through the Vienna Stock Exchange.

- Possible effects of the buy-back program on the listing of the issuing company: None

- Extent of the current stock options within the time period of the stock options granted or planned under § 65 (1), line 8 AktG as part of stock option plans for managers or members of the Executive and Supervisory Boards of the issuing company:
In the event of purchased treasury shares being issued, the issuing company will disclose the extent of the stock options without delay pursuant to § 6 (1) of the Austrian Publication Ordinance.

Notice pursuant to § 5 (4) of the Austrian Publication Ordinance 2002: The details on the transactions conducted as part of this buy-back to be published pursuant to § 7 of the Austrian Publication Ordinance and any changes to be published pursuant to § 6 of the Austrian Publication Ordinance will be published on the ANDRITZ AG website www.andritz.com.

Graz, April 13, 2016

The Executive Board of ANDRITZ AG