

ANDRITZ AG was informed that certain subsidiaries of BlackRock, Inc., Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of May 7, 2020 these subsidiaries held a total of 4.91% of ANDRITZ AG's share capital (104,000,000 shares).

**Person subject to notification obligation:**

- Name: BlackRock, Inc.
- City: Wilmington
- Country: USA

**Details to the stake-holdings as of May 7, 2020:**

	% of voting rights attached to shares	% of voting rights through financial/other instruments	Total of both in %	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	3.71%	1.21%	4.91%	104,000,000
Position of previous notification	3.82%	1.21%	5.03%	

**Notified details of the resulting situation:**

Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
AT0000730007	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
		3,853,648		3.71%
<b>SUBTOTAL</b>		3,853,648		3.71%

**Financial / Other Instruments pursuant to sec. 131, para. 1, no. 1 BörseG 2018**

Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
Securities Lent			998,374	0.96%
<b>SUBTOTAL</b>			998,374	0.96%

**Financial / Other Instruments pursuant to sec. 131, para. 1, no. 2 BörseG 2018**

Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
CFD			Cash	257,163	0.25%
<b>SUBTOTAL</b>				257,163	0.25%

**Information in relation to the person subject to the notification obligation:**

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by no.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	BlackRock, Inc.				
2	BlackRock Holdco 2, Inc.	1			
3	BlackRock Financial Management, Inc.	2			
4	BlackRock International Holdings, Inc.	3			
5	BR Jersey International Holdings L.P.	4			
6	BlackRock Australia Holdco Pty. Ltd.	5			
7	BlackRock Investment Management (Australia) Limited	6			
8	Trident Merger LLC	1			
9	BlackRock Investment Management LLC	8			
10	BlackRock (Singapore) Holdco Pte. Ltd.	5			
11	BlackRock HK Holdco Limited	10			
12	BlackRock Asset Management North Asia Limited	11			
13	BlackRock Lux Finco S.a.r.l.	11			
14	BlackRock Japan Holdings GK	13			
15	BlackRock Japan Co., Ltd.	14			
16	BlackRock (Singapore) Limited	10			
17	BlackRock Holdco 3, LLC	5			
18	BlackRock Cayman 1 LP	17			
19	BlackRock Cayman West Bay Finco Limited	18			
20	BlackRock Cayman West Bay IV Limited	19			
21	BlackRock Group Limited	20			
22	BlackRock Finance Europe Limited	21			
23	BlackRock Investment Management (UK) Limited	22			
24	BlackRock Asset Management Deutschland AG	23			
25	BlackRock International Limited	21			
26	BlackRock (Netherlands) B.V.	22			
27	BlackRock Advisors (UK) Limited	22			

28	BlackRock Capital Holdings, Inc.	3			
29	BlackRock Advisors, LLC	28			
30	BlackRock Canada Holdings LP	17			
31	BlackRock Canada Holdings ULC	30			
32	BlackRock Asset Management Canada Limited	31			
33	BlackRock Holdco 4, LLC	3			
34	BlackRock Holdco 6, LLC	33			
35	BlackRock Delaware Holdings Inc.	34			
36	BlackRock Fund Advisors	35			
37	BlackRock Institutional Trust Company, National Association	35			

**Other Comments:**

The disclosure obligation arose due to total holdings for BlackRock, Inc. going below 5%.