

ANDRITZ AG was informed that certain subsidiaries of FMR LLC, Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of November 6, 2018 these subsidiaries held a total of 5.19% of ANDRITZ AG's share capital (104,000,000 shares).

Person subject to notification obligation:

- Name: FMR LLC
- City: Wilmington
- Country: USA

Details to the stake-holdings as of November 6, 2018

| | % of voting rights attached to shares | % of voting rights through financial/other instruments | Total of both in % | Total number of voting rights of issuer |
|--|---------------------------------------|--|--------------------|---|
| Resulting situation on the date on which threshold was crossed / reached | 5.19% | 0.00% | 5.19% | 104,000,000 |
| Position of previous notification | 4.89% | 0.00% | 4.89% | |

Notified details of the resulting situation:

| Voting rights attached to shares | | | | |
|----------------------------------|------------------------------|--------------------------------|------------------------------|--------------------------------|
| ISIN Code | Number of voting rights | | % of voting rights | |
| AT0000730007 | Direct (Sec 130 BörseG 2018) | Indirect (Sec 133 BörseG 2018) | Direct (Sec 130 BörseG 2018) | Indirect (Sec 133 BörseG 2018) |
| | | 5,394,234 | | 5.19% |
| SUBTOTAL | | 5,394,234 | | 5.19% |

Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| No. | Name | Directly controlled by No. | Shares held directly (%) | Financial/other instruments held directly (%) | Total of both (%) |
|-----|---|----------------------------|--------------------------|---|-------------------|
| 1 | FMR LLC | | | | |
| 2 | FIAM Holdings LLC | 1 | | | |
| 3 | FIAM LLC | 2 | 0.36% | | 0.36% |
| 4 | Fidelity Institutional Asset Management Trust Company | 2 | 0.35% | | 0.35% |
| 5 | Fidelity Management & Research Company | 1 | | | |
| 6 | Fidelity Management & Research (Japan) Limited | 5 | 0.19% | | 0.19% |
| 7 | FMR Co., Inc. | 5 | 4.27% | | 4.27% |
| 8 | Fidelity Management & Research (U.K.) Inc. | 5 | | | |

| | | | | | |
|---|--|---|-------|--|-------|
| 9 | FMR Investment Management (UK) Limited | 8 | 0.02% | | 0.02% |
|---|--|---|-------|--|-------|